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ReMax Advantage Real Estate
978-764-6710



MLS # 72794967 - New
Business Opportunity - Restaurant w/Liquor

27 Harbor Loop
Gloucester, MA 01930
Essex County

List Price: **\$398,000**

Pin #:

Directions: **Rogers Street to Harbor Loop**

Remarks

Captain Carlo's restaurant has been a thriving business for 20 years. It began as a fish market in the early 1980s and a take out and an eat in the rough restaurant were added about 1990. The bar and table service were added in the early 2000s. Located on Gloucester Harbor with easy access from downtown and major routes, the restaurant was named after Carlo Ciaramitaro, the current owner's grandfather. The business includes an all alcoholic seasonal liquor license which will require transfer to a buyer prior to closing. Transfer will include buyer obtaining approval of transfer from State and Local Agencies. Seasonal licenses can be operated between April 1 and January 15 of the next calendar year. Profit & Loss Statements, Soft Touch reports, Tax returns, list of equipment may be provided after a personal viewing with the listing agent and a executed Confidentiality Non Disclosure Agreement

Property Information

Year Established: 2003	Lot Size: 0 Sq. Ft.	Zoning Code: MI
Gross Expenses:	Building Sq Ft: 5,700 Sq. Ft.	Zone Descrp:
Gross Income: \$1,500,000	# Restrooms: 2	Real Estate: No
Net Oper. Income:	# Loading Docks:	Related LN#:
Business Hours:	# Drive in Doors:	Basement: No
Owner Training: No	# Parking Spaces: 20	HDC / ELV: Yes / No
Special Financing: No	Traffic Cnt/Day:	EQP / INV: Yes / No
Disclosures: There are video cameras in and on the property		
Exclusions:		

Features

Basement:	Reason for Sale: Retirement
Building Construction: Masonry	Special Licenses: Yes
Documents on File: Aerial Photo, Tax Return, Owner Provided, Lease Agreement	System:
Facilities: Kitchen, Office	Tenant Expenses:
Form: Sole Owner	Terms:
Location: Downtown	Utilities: Public Water, Public Sewer, Natural Gas

Market Information

Listing Date: 3/8/2021	Listing Market Time: MLS# has been on for 1 day(s)
Days on Market: Property has been on the market for a total of 1 day(s)	Office Market Time: Office has listed this property for 1 day(s)
Expiration Date: 9/30/2021	Cash Paid for Upgrades:
Original Price: \$398,000	Seller Concessions at Closing:
Off Market Date:	
Sale Date:	

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