



## Essex County, MA April Housing Report 4/15/2019

Feb 2019 vs March 2019	Sold Price	Sold Units	Inventory	DOM 3/2019
<b>Single Family</b>	(2.2%)	26.4%	18.1%	56
<b>Condos</b>	17.4%	37.2%	10.2%	55
<b>Multi-Family</b>	0%	(3%)	(0.5%)	44
March 2018 vs March 2019	Sold Price	Sold Units	Inventory	DOM 3/2018
<b>Single Family</b>	1.2%	9.4%	26%	62
<b>Condos</b>	22.6%	(2.4%)	11.2%	48
<b>Multi-Family</b>	4.7%	(11%)	(1.6%)	48

**30 Year Fixed Rate Mortgage is now 4.25% (April 14, 2019)**

**Current Months of Inventory remains low.** A balanced market is 6 months of inventory.  
 Single Family Inventory 2.7 months, Condo Inventory 2.3 months, Multi-Family Inventory 2 months.

		March 2019	March 2018
<b>Single Family</b>	<b>Sold Price</b>	\$435,000	\$430,000
	<b>Sold Units</b>	373	341
	<b>Inventory</b>	1,392	1,104
<b>Condos</b>	<b>Sold Price</b>	\$320,000	\$261,000
	<b>Sold Units</b>	203	208
	<b>inventory</b>	657	591
<b>Multi-Family</b>	<b>Sold Price</b>	\$450,000	\$430,000
	<b>Sold Units</b>	65	73
	<b>Inventory</b>	189	192

Sold Price = Median Sale Price; Inventory = Units For Sale; Multi-Family = 2 to 4 Units; DOM = Days On Market.  
 Source MLSPIN via iMAX Web Solutions, 4-14-2019

RE/MAX Advantage Real Estate  
 Beverly, Gloucester, Peabody, Marblehead, Salem  
[Broker@FindAHomeInMA.com](mailto:Broker@FindAHomeInMA.com), 978-927-9100

