



Essex County, MA November Housing Report 11/12/2019

Single Family	% Δ Prior Month	Oct 2019	Sep 2019	% Δ Prior Year	Oct 2018
Sold Median Price	0.9%	\$474,450	\$470,000	8.8%	\$436,000
Sold Units	2.6%	562	548	4.1%	540
Days On Market	0.0%	46	46	12.2%	41
Months of Inventory*	(4.0%)	2.4	2.5	(29.4%)	3.4
Active Listings*	(7.1%)	1,323	1,424	(28.4%)	1,848
Condos	% Δ Prior Month	Oct 2019	Sep 2019	% Δ Prior Year	Oct 2018
Sold Median Price	(1.5%)	\$332,000	\$337,000	10.1%	\$301,500
Sold Units	(6.2%)	243	259	(2.0%)	248
Days On Market	(8.7%)	42	46	(10.6%)	47
Months of Inventory*	4.5%	2.3	2.2	(11.5%)	2.6
Active Listings*	(4.1%)	556	580	(15.1%)	655
Multi-Family	% Δ Prior Month	Oct 2019	Sep 2019	% Δ Prior Year	Oct 2018
Sold Median Price	(8.6%)	\$480,000	\$525,000	9.1%	\$440,000
Sold Units	(18.6%)	79	97	(33.6%)	119
Days On Market	(15.8%)	32	38	(3.0%)	33
Months of Inventory*	21.1%	2.3	1.9	(4.2%)	2.4
Active Listings*	(7.7%)	180	195	(37.1%)	286

30 Year Fixed Rate Mortgage 3.85% (11/12/2019); **MA Unemployment Rate 2.9%** (Sep 2019)

Notes: Months of Inventory = a balanced inventory is 6 months. Active Listings = Weighted Average of all units for sale during period. Source MLSPIN via IMaxWebSolutions.com



RE/MAX Advantage Real Estate
 Beverly, Gloucester, Peabody, Marblehead, Salem
Homes@FindAHomeInMA.com, 978-927-9100

