



Essex County, MA January Housing Report 1/9/2022

Single Family	% Δ MoM Dec vs Nov	Dec 2021	Nov 2021	% Δ Dec 2021 vs 2020	Dec 2020
Sold Median Price	(1.6%)	\$600,000	\$610,000	11.1%	\$540,000
Sold Units	(2.1%)	520	531	(13.0%)	598
Days On Market	(7.1%)	26	28	(13.3%)	30
Months of Inventory*	(27.3%)	0.8	1.1	(20.0%)	1.0
Active Listings*	(35.2%)	396	611	(34.0%)	600
Condo	% Δ MoM Dec vs Nov	Dec 2021	Nov 2021	% Δ Dec 2021 vs 2020	Dec 2020
Sold Median Price	(6.0%)	\$395,000	\$420,000	12.9%	\$350,000
Sold Units	(13.3%)	255	294	(13.9%)	296
Days On Market	3.4%	30	29	(14.3%)	35
Months of Inventory*	(20.0%)	0.8	1.0	(33.3%)	1.2
Active Listings*	(32.2%)	213	314	(40.8%)	360
Multi-Family, 2-4	% Δ MoM Dec vs Nov	Dec 2021	Nov 2021	% Δ Dec 2021 vs 2020	Dec 2020
Sold Median Price	0.7%	\$659,900	\$655,500	15.8%	\$570,000
Sold Units	15.6%	111	96	1.8%	109
Days On Market	(25.0%)	24	32	(14.3%)	28
Months of Inventory*	(50.0%)	0.7	1.4	(50.0%)	1.4
Active Listings*	(41.4%)	82	140	(47.4%)	156

30 Year Fixed Rate Mortgage 3.5% (1/7/2022);

Unemployment Rate: MA 5.4% (Nov 2021); US 3.9% (Dec 2021) (Covid-19 recovery)

*Notes: *Months of Inventory: a balanced inventory is 6 months. *Active Listings = Weighted Average of all units for sale during period. Source MLSPIN via IMaxWebSolutions.com



Sullivan Team
RE/MAX 360

Beverly, Danvers, Gloucester, Lynn, Marblehead, Peabody, Topsfield, MA
Homes@SullivanTeam.com • 781-771-9929

