

Essex County, MA Annual Housing Report 1/9/2020

Single Family	% Δ 2018-2019	2019	2018	% Δ 2017-2019	2017
Sold Median Price	4.4%	\$470,000	\$450,000	9.3%	\$430,000
Sold Units	2.7%	6,387	6,222	1.2%	6,311
Days On Market	2.2%	46	45	(6.1%)	49
Months of Inventory*	(11.1%)	2.4	2.7	(11.1%)	2.7
Active Listings*	(9.4%)	1,277	1,409	(10.1%)	1,420
Condos	% Δ 2018-2019	2019	2018	% Δ 2017-2019	2017
Sold Median Price	6.4%	\$318,000	\$299,000	13.6%	\$280,000
Sold Units	1.6%	2,862	2,817	(3.7%)	2,973
Days On Market	2.3%	45	44	(11.8%)	51
Months of Inventory*	0.0%	2.3	2.3	0.0%	2.3
Active Listings*	1.3%	541	534	(5.1%)	570
Multi-Family, 2-4	% Δ 2018-2019	2019	2018	% Δ 2017-2019	2017
Sold Median Price	9.1%	\$480,000	\$440,000	20.0%	\$400,000
Sold Units	(6.3%)	977	1,043	(8.9%)	1,073
Days On Market	2.9%	36	35	(12.2%)	41
Months of Inventory*	(17.9%)	2.3	2.8	(14.8%)	2.7
Active Listings*	(24.1%)	183	241	(24.1%)	241

30 Year Fixed Rate Mortgage 3.71% (1/9/2019); **MA Unemployment Rate 2.9%** (Nov 2019) Notes: Months of Inventory = a balanced inventory is 6 months. Active Listings = Weighted Average of all units for sale

during period. Source MLSPIN via IMaxWebSolutions.com



