



Essex County, MA July Housing Report 7/15/2019

May 2019 vs June 2019	Sold Price	Sold Units	Inventory	DOM 6/2019
Single Family	4.2%	20.3%	(3.4%)	40
Condos	(4.3%)	3.6%	(6.3%)	40
Multi-Family	5.9%	(4.5%)	(0.7%)	32
June 2018 vs June 2019	Sold Price	Sold Units	Inventory	DOM 6/2018
Single Family	5.5%	(3.2%)	(9.9%)	40
Condos	1.6%	(16.7%)	(3.7%)	40
Multi-Family	7.3%	(24.1%)	(32.8%)	32

30 Year Fixed Rate Mortgage 3.95% (July 15, 2019); **MA Unemployment Rate May 3%**

Current Months of Inventory remains low. A balanced market is 6 months of inventory.
 Single Family Inventory 2.0 months, Condo Inventory 1.9 months, Multi-Family Inventory 2.1 months.

		June 2019	May 2019	June 2018
Single Family	Sold Price	\$495,000	\$475,000	\$469,250
	Sold Units	699	581	722
	Inventory	2,274	2,355	2,525
Condos	Sold Price	\$310,000	\$324,050	\$305,000
	Sold Units	284	274	341
	inventory	878	937	912
Multi-Family	Sold Price	\$500,000	\$472,000	\$466,000
	Sold Units	85	89	112
	Inventory	301	303	448

Sold Price = Median Sale Price; Inventory = Units For Sale; Multi-Family = 2 to 4 Units; DOM = Days On Market.
 Source MLSPIN via iMAX Web Solutions.

RE/MAX Advantage Real Estate
 Beverly, Gloucester, Peabody, Marblehead, Salem
Broker@FindAHomeInMA.com, 978-927-9100

