



Essex County, MA June Housing Report 6/9/2019

April 2019 vs May 2019	Sold Price	Sold Units	Inventory	DOM 5/2019
Single Family	8%	39.4%	11.4%	45
Condos	4.5%	6.9%	13.8%	38
Multi-Family	(0.9%)	16.2%	6.1%	33
May 2018 vs May 2019	Sold Price	Sold Units	Inventory	DOM 5/2018
Single Family	5.6%	14.3%	16.4%	41
Condos	8%	(0.4%)	10.2%	46
Multi-Family	3.5%	(8.5%)	(11.9%)	27

30 Year Fixed Rate Mortgage is now 3.86% (June 9, 2019)

Current Months of Inventory remains low. A balanced market is 6 months of inventory.
 Single Family Inventory 2.4 months, Condo Inventory 2.0 months, Multi-Family Inventory 1.6 months.

		May 2019	April 2019	May 2018
Single Family	Sold Price	\$475,000	\$440,000	\$450,000
	Sold Units	577	414	505
	Inventory	1,948	1,748	1,674
Condos	Sold Price	\$324,050	\$310,000	\$300,000
	Sold Units	264	247	265
	inventory	790	694	717
Multi-Family	Sold Price	\$468,250	\$472,500	\$452,500
	Sold Units	86	74	94
	Inventory	208	196	236

Sold Price = Median Sale Price; Inventory = Units For Sale; Multi-Family = 2 to 4 Units; DOM = Days On Market.
 Source MLSPIN via iMAX Web Solutions.

RE/MAX Advantage Real Estate
 Beverly, Gloucester, Peabody, Marblehead, Salem
Broker@FindAHomeInMA.com, 978-927-9100

